

# Middleburgh Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2014-15 School Year	Budget Proposed for the 2015-16 School Year	Contingency Budget for the 2015-16 School Year
Total Budgeted Amount, Not including Separate Propositions	\$20,424,951	\$20,765,915	\$20,546,183
Increase/Decrease for the 2015-2016 School Year		\$340,964	\$121,232
Percentage Increase/Decrease in Proposed Budget		1.67%	0.59%
Change in the Consumer Price Index		1.62%	
A. Proposed Tax Levy to Support the Total Budgeted Amount	\$9,241,172	\$9,460,904	
B. Levy to Support Library Debt, if Applicable	n/a	n/a	
C. Levy for Non-Excludable Propositions, if Applicable **	n/a	n/a	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	n/a	n/a	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$9,241,172	\$9,460,904	\$9,241,172
F. Permissible Exclusions to the School Tax Levy Limit	\$236,799	\$293,757	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions	\$9,004,373	\$9,167,147	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	\$9,004,373	\$9,167,147	
I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$1,141,854	\$1,179,122	\$1,172,122
Program Component	\$16,300,337	\$16,552,086	\$16,454,354
Capital Component	\$2,982,760	\$3,034,707	\$2,919,707

List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Bus and van proposal	\$360,000

*\*Provide a statement of assumptions made in projecting a contingency budget for the 2015-16 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.*

	Under the Budget Proposed for the 2014-15 School Year
Estimated Basic STAR Exemption Savings <sup>1</sup>	\$599

<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

If voters do not approve the proposed 2015-16 budget within two tries, the board must adopt a contingent budget, which limits the property tax levy increase to zero percent, with no exclusions. As a result, the board would be required to reduce the budget by \$219,732 to \$20,546,183. In addition to these reductions, outside groups would not be able to use the school facilities without paying a usage fee, and the district would be unable to make equipment purchases or capital reserve transfers.

**The annual budget vote for the fiscal year 2015-16 by the qualified voters of the Middleburgh Central School District, Schoharie County, New York, will be held in the lobby of the Middleburgh Jr./Sr. High School Gymnasium in said district on Tuesday, May 19, 2015, between the hours of 12 p.m. and 9 p.m., prevailing time, at which time the polls will be open to vote by machine. Absentee ballots are available and must be received by the district clerk no later than 5 p.m. on the day of the vote.**

School districts are required by New York State law to mail this information to all households within the district. If you would like more information about the budget, please call the superintendent's office at 827-3625 or visit the district website at [www.middleburghcsd.org](http://www.middleburghcsd.org)